



HUDSON
INSURANCE GROUP®

SUBCONTRACTOR DEFAULT INSURANCE

Hudson's Subcontractor Default Insurance (SDI) provides the control and flexibility a general contractor needs to help successfully complete a project on schedule and on budget. Our SDI product offers competitive industry coverage and provides first-rate risk management services in the event of a subcontractor default.

Targeted Businesses

- General contractors with annual subcontract volume in excess of \$50 million annually

Product Benefits

- General Contractor retains control of the process in the event of a subcontractor default
- Project more likely to continue as scheduled, mitigating risk of delays and budget impacts
- Post-completion coverage up to 10 years
- Indirect sublimit of \$5 million or 10% of directs
- Coverage not limited to contract value

Why Hudson?

- **Coverage** – Hudson offers a very competitive form with limits of \$50 million per occurrence and \$100 million aggregate.
- **Knowledge** – Members of our underwriting team have over 20 years of experience in the construction industry. We understand the industry and its challenges, and can help you navigate through any pitfalls that might come your way.
- **Flexibility** – We understand that different clients have different needs. That is why each risk is evaluated individually and a program is structured based on its specific characteristics. We do not believe that one size fits all.
- **Claims** – Our in-house claims team has over 30 years of construction experience, and our leadership team has been involved in SDI, surety, professional liability and construction defect claims.
- **Financial Strength** – Established in 1918, Hudson has written over \$1 billion in gross premiums and is Rated A (Excellent) by A.M. Best, Financial Size Category XV.
- **Responsiveness** – Hudson distinguishes itself by being responsive to customers' requests and needs in a timely manner. From setting due diligence meetings to creating proposals and obtaining program approvals, Hudson recognizes efficiency is paramount.

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