



NEWS RELEASE

For immediate release:

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FIRST CAPITAL AND HUDSON INSURANCE GROUP ANNOUNCE NEW INSURANCE SERVICES PROFESSIONAL LIABILITY FACILITY

New York, NY – May 8, 2013 – First Capital-AWIS, LLC. (First Capital) and Hudson Insurance Group (Hudson) have introduced a new insurance services professional liability primary and excess facility underwritten by Hudson and administered exclusively by First Capital. Hudson is rated “A” (XV) (Excellent) by A.M. Best Company. The Facility offers a wide range of insurance services classes, including retail and wholesale insurance agents and brokers, MGAs, MGUs, third party administrators, multiple employer trusts, captives, self-insured plans, risk retention groups, risk purchasing groups, regional insurance companies, claims adjusters, reinsurance intermediaries, insurance actuaries and risk management and loss control consultants.

First Capital’s President of Professional Lines, Mark Vandegriff announced: “We are excited about this new partnership with Hudson, a premier specialty underwriter with unparalleled expertise in the professional liability lines of business.” Hudson’s CEO, Christopher Gallagher, said: “We believe the combination of First Capital’s underwriting and product experience and our financial strength and stability in the Professional Liability marketplace will be of great value to our brokers and policyholders.”

The Facility will be marketed through an exclusive network of wholesale producers appointed by First Capital offering capacity of \$5,000,000 and the following standard and available optional features:

- Minimum Premium of \$7,500 and Minimum Retention of \$5,000
- 50/50 Hammer Clause with options as low as 20/80
- First Dollar Defense
- 50% Retention Credit For Mediation (subject to \$25,000 maximum credit)
- Duty to Defend, Claims-Made and Reported Coverage
- Aggregate Retention Available
- Breach of Privacy, Breach of Security, Intellectual Property Rights Infringement and Personal and Advertising Injury coverage
- Prior Acts coverage available for accounts with prior and continuous coverage
- 60 Days Automatic Extended Reporting Period
- Disciplinary Proceedings Coverage

- Loss of Earnings and Expense Reimbursement
- Punitive Damages Coverage With “Most Favorable Venue Wording”
- Independent Contractors Coverage
- Automatic Subsidiary Coverage
- Final Adjudication Wording for personal conduct exclusions
- Payment of Claim Expenses for Injunctive Relief Claims
- Mutual Selection of Defense Counsel
- Extended reporting period up to five years
- True Worldwide Coverage
- Coverage for sale, servicing and advising of mutual funds

First Capital’s Professional Lines team is based in San Diego, CA with a field office in Atlanta, GA. Hudson Insurance Group is the US Insurance Division of Odyssey Re Holdings Corp. with assets of \$11.2 billion and \$3.7 billion in shareholders’ equity.

For more information about this press release, please contact:

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