



## **NEWS RELEASE**

For immediate release

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### **Hudson Insurance Group Acquires Surety Business Portfolio**

New York, NY – November 10, 2014 – Hudson Insurance Group (Hudson) today announced that it has acquired the underwriting operations from Surety Partners of America, Northeast. As part of this transaction, Michael Blount and James Balzan are now employees of Hudson Surety, which operates under the leadership of Michael Cifone.

“This acquisition demonstrates our commitment to the surety industry and sharpens our focus in the Northeast,” said Christopher Gallagher, president and CEO of Hudson. “We are pleased to expand our talented surety team with the addition of Michael and James.”

Producers and clients will continue to receive the superior service that they have come to expect from Hudson.

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Hudson Insurance Group is the U.S. Insurance Division of OdysseyRe, a leading worldwide underwriter of property and casualty reinsurance and specialty insurance. OdysseyRe is a wholly-owned subsidiary of Fairfax Financial Holdings Limited. Hudson underwrites specialty primary and excess insurance on an admitted and non-admitted basis through Hudson Insurance Company, Hudson Specialty Insurance Company and Hudson Excess Insurance Company; all rated "A" (Excellent) XV by A.M. Best Company. Hudson Insurance Company is admitted in all U.S. jurisdictions. Hudson has surplus lines eligibility in all U.S. jurisdictions through Hudson Specialty Insurance Company and Hudson Excess Insurance Company. For more information, visit [www.hudsoninsgroup.com](http://www.hudsoninsgroup.com).