



Subcontractor Default Insurance



Hudson's Subcontractor Default Insurance (SDI) provides the control and flexibility a general contractor needs to help successfully complete a project on schedule and on budget. Our SDI product offers competitive industry coverage and provides first-rate risk management services in the event of a subcontractor default.

Targeted Businesses

- Contractors with annual subcontract volume in excess of \$50 million annually



Product Highlights

- General Contractor retains control of the process in the event of a subcontractor default
- Project more likely to continue as scheduled, mitigating risk of delays and budget impacts
- Post-completion coverage up to 10 years
- Indirect sublimit of \$5 million or 10% of direct
- Coverage not limited to contract value

Why Hudson?

- **Expertise** – Over 90 years of combined SDI experience
- **Claims** – Over 15 years of SDI claims experience and adjudication of over 1,500 claims
- **Financial Strength** – A.M. Best A with equity of \$4.8B and annual premium in excess of \$1B
- **Responsiveness** – Our team responds to due diligence requests, subcontractor referrals and critical business decisions to support our Insured's needs to respond to their clients
- **Creativity** – Our team works to develop unique structures and coverage to meet the needs of each Insured. Examples include: dual programs for large projects versus small projects, variable SIRs, default free discounts, bulk project enrollment, etc

Contacts

Wallace Moreman

SVP
T: (212) 978-2865
WMoreman@HudsonInsGroup.com

Tim Anderson

Exec UW
T: (970) 875-4312
TAnderson@HudsonInsGroup.com

Michele Duncan

Exec UW
T: (720) 215-7554
MDuncan@HudsonInsGroup.com

Bill Lane

Risk Engineering Mgr.
T: (860) 919-7264
WLane@HudsonInsGroup.com

Charlie Tasto

Sr. Loss Control
T: (925) 900-3882
CTasto@HudsonInsGroup.com

Andy Thompson

Claims
T: (615) 626-9674
AThompson@HudsonInsGroup.com

Jeannette Fitchie

Technical Assistant Supervisor
T: (331) 276-1201
JFitchie@HudsonInsGroup.com

Dusty Scott

UW Assistant
T: (678) 331-4207
DScott@HudsonInsGroup.com

Lisa Spinello

UW Assistant
T: (516) 306-3423
LSpinello@HudsonInsGroup.com

hudsoninsgroup.com